



Independent Auditor's Report to the Members of RMN Constructions Private Limited Report on the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of RMN Constructions Private Limited ("the Company") which comprises the Balance Sheet as at March 31, 2023 and the Statement of Profit & Loss for the year ended, and notes to the financial statements, including a summary of significant account policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness if the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b. The Balance Sheet and the Statement of Profit & Loss dealt with by this Report are in agreement with the books of account.
- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023
- e. from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A Mohata & Co
Chartered Accountants
(Firm's Registration No. 330465E)

Abhilash Mohata

Abhilash Mohata
Proprietor
(M. No. 312506)

UDIN: 23312506BHAWBP2811

Kolkata, 31st August, 2023



RMN CONSTRUCTIONS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2023

		(Rs in Hundred)	
	NOTE	AS AT 31.03.2023	AS AT 31.03.2022
EQUITY AND LIABILITIES			
Shareholders' Fund			
Share Capital	1	3,000.00	3,000.00
Reserves and Surplus	2	(407.16)	(306.02)
		2,592.84	2,693.98
Non Current Liabilities			
	3	400.00	200.00
		400.00	200.00
Current Liabilities			
Other Current Liabilities	4	50.00	91.00
		50.00	91.00
TOTAL		3,042.84	2,984.98
ASSETS			
Current Assets			
Current Investment	5	224.24	506.88
Inventories	6	2,000.00	-
Cash & Cash Equivalents	7	458.60	118.10
Other Current Assets	8	360.00	2,360.00
		3,042.84	2,984.98
TOTAL		3,042.84	2,984.98

NOTES ON FINANCIAL STATEMENTS

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In terms of our report attached
For A Mohata & Co
Chartered Accountants

Abhilash Mohata

ABHILASH MOHATA
Proprietor
(M. No. 312506)



UDIN : 23312506BHAWBP2811
Kolkata, 31st August, 2023.

On behalf of the Board

For RMN CONSTRUCTIONS PVT. LTD.

Madhuri Jaiswal
(Authorised Signatory)/Director

For RMN CONSTRUCTIONS PVT. LTD.

Mukesh Jaiswal
(Authorised Signatory)/Director

For RMN CONSTRUCTIONS PVT. LTD.

Nikesh Jaiswal
(Authorised Signatory)/Director

RMN CONSTRUCTIONS PRIVATE LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs in Hundred)

	NOTE	2023-23	2022-22
INCOME:			
Revenue from Operations			
Other Income		-	-
TOTAL REVENUE	9	7.37	6.88
		7.37	6.88
EXPENDITURE:			
Other Expenses			
TOTAL EXPENSES	10	108.51	108.90
		108.51	108.90
Profit Before Tax		(101.14)	(102.02)
TAX EXPENSES			
Current Tax			
Profit (Loss) for the year		(101.14)	(102.02)
Earning per Equity Share			
Basic and Diluted (In Rupees)		(0.34)	(0.34)

NOTES ON FINANCIAL STATEMENTS

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Abhilash Mohata

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 Proprietor
 (M. No. 312506)



UDIN : 23312506BHAWBP2811
 Kolkata, 31st August, 2023.

On behalf of the Board

For RMN CONSTRUCTIONS PVT. LTD.

Madhuri Jaiswal
 (Authorised Signatory)/Director

For RMN CONSTRUCTIONS PVT. LTD.

Mullesh Jaiswal
 (Authorised Signatory)/Director

For RMN CONSTRUCTIONS PVT. LTD.

Nikesh Jaiswal
 (Authorised Signatory)/Director

RMN CONSTRUCTIONS PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2023

(Rs in Hundred)

PARTICULARS	AS AT 31.03.2023	AS AT 31.03.2022		
1) SHARE CAPITAL				
A. Authorised				
150,000 Equity Shares of Rs.10/- each	15,000.00	15,000.00		
Issued, Subscribed and Paid Up				
30,000 Equity Shares of Rs.10/- each fully paid in cash.	3,000.00	3,000.00		
Total	3,000.00	3,000.00		
B. Reconciliation Statement of Share Capital Outstanding at the Beginning and at the End of the reporting year:-				
EQUITY SHARE CAPITAL	As on 31st March, 2023		As on 31st March, 2022	
	No. of Shares	Amount	No. of Shares	Amount
Balance of Shares at the beginning of the year	30,000	3,00,000.00	30,000	3,00,000.00
Balance of Shares at the end of the year	30,000	3,00,000.00	30,000	3,00,000.00
C. The Details of Shareholders holding more than 5% Shares:-				
Name of the Shareholders	As on 31st March, 2023		As on 31st March, 2022	
	No. of Shares	% held	No. of Shares	% held
Mrs. Madhuri Jaiswal	18000	60	18000	60
Mr. Mukesh Jaiswal	6000	20	6000	20
Mr. Nikesh Jaiswal	6000	20	6000	20
2) RESERVES & SURPLUS				
PROFIT & LOSS ACCOUNT				
As per last Balance Sheet		(306.02)	(204.00)	
Add: Profit for the year		(101.14)	(102.02)	
Total		(407.16)	(306.02)	
3) NON CURRENT LIABILITIES				
Loan from Nikesh Jaiswal		200.00	200.00	
Loan from Mukesh Jaiswal		200.00	0.00	
Total		400.00	200.00	
4) OTHER CURRENT LIABILITIES				
A Mohata & Co		25.00	50.00	
Other Payables		25.00	41.00	
Total		50.00	91.00	
5) CURRENT INVESTMENTS				
SBI Liquid Fund Direct Growth		74.24	506.88	
SR Projects		150.00	0.00	
Total		224.24	506.88	
6) INVENTORIES		2000.00	-	
Total		2000.00	0.00	
7) CASH & CASH EQUIVALENTS				
Balance with Banks		358.60	18.10	
Cash on Hand		100.00	100.00	
Total		458.60	118.10	
8) OTHER CURRENT ASSETS				
Balance with Revenue Authorities		360.00	0.00	
Advance given to Maxtech Engineering Corporation		0.00	2360.00	
Total		360.00	2360.00	
9) OTHER INCOME				
Profit of Sale of Mutual Fund		7.37	6.88	
Total		7.37	6.88	
10) OTHER EXPENSES				
Audit Fees		25.00	25.00	
Professional Fees		25.00	25.00	
Trade License		44.00	39.00	
Bank Charges		6.51	3.90	
Filling Fees		8.00	16.00	
Total		108.51	108.90	



RMN CONSTRUCTIONS PRIVATE LIMITED

CIN: U70109WB2021PTC243449

11. NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023.

A. CORPORATE INFORMATION:

RMN Constructions Private Limited (herein after referred to as the "Company") is a private limited incorporated on 26/02/2021. The registered office of the company is 31/F RAMKRISHNA SAMADHI ROAD KOLKATA WB 700054 IN. The Company is fully engaged in business of real estate activities with owned or leased properties.

B. SIGNIFICANT ACCOUNTING POLICIES:

(i) Basis of the Preparation of Financial Statements:

These Financial Statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost consideration.

(ii) Taxes on Income:

Tax expenses for the year comprising current tax and deferred tax is included in determining the Net Profit for the year. A provision is made for current tax based on tax liability computed in accordance with relevant tax rates & tax laws. A provision is made for deferred tax of timing difference arising between taxable incomes and accounting income at currently enacted tax rates. Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

c. On ground for prudence, deferred tax assets on carried forward losses has not been accounted for.

D. RELATED PARTY DISCLOSURES:

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

(i) Key Management Personnel

Mr. Nikesh Jaiswal
Mr. Mukesh Jaiswal

Director
Director



(ii) Transactions during the year with related parties:

Nature of transactions	Entities over which KMPS are able to exercise significant influence. (Rs.)	KMP & Relatives (Rs.)	Total (Rs.)
Long Term Loans & Advances Payable as at 31.03.2023.	Nil (Nil)	40,000/- (20,000/-)	40,000/- (20,000/-)

D. ADDITIONAL REGULATORY INFORMATION:

No transaction to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III

- Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- Registration charges or satisfaction with Registrar of Companies.
- Loans and Advances in the nature of loans granted to promoter, directors, KMPs and the related parties either severally or jointly with any other person, that are either repayable on demand or without specifying any terms or period of repayment.
- Transactions with struck off companies.
- Revaluation of Property, Plant and Equipment.
- Compliance with number of layers of companies.

SIGNATURES TO NOTES "1" TO "11"

In terms of our report attached
For **A MOHATA & CO**
Chartered Accountants
(Firm's Registration No. 330465E)

Abhilash Mohata
ABHILASH MOHATA
Proprietor
(M. No. 312506)



UDIN:
Kolkata, 31st Day of August, 2023.